RESOURCE
CREDIT INCOME FUND

**Symbols (Tickers) / Cusips:**
**Class A:** RCIAX / 76121C107
**Class C:** RCICX / 76121C305
**Class W:** RCIWX / 76121C503

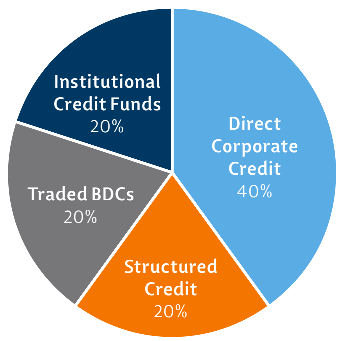
www.ResourceCreditIncome.com

**FUND FEATURES - CLASS A, C, W**

# Accessing Institutional Credit for Income

The Resource Credit Income Fund (the "Fund") is a professionally managed interval fund that provides access to both public and private institutional credit investments. The Fund invests in four distinct credit products, seeking to provide greater income potential as well as diversification helping to limit volatility. Keep in mind, an investment in the Fund is not suitable for investors who cannot tolerate the risk of loss or quarterly redemptions.

**Fund Composition**




This chart illustrates approximate target allocations. Holdings are subject to change.

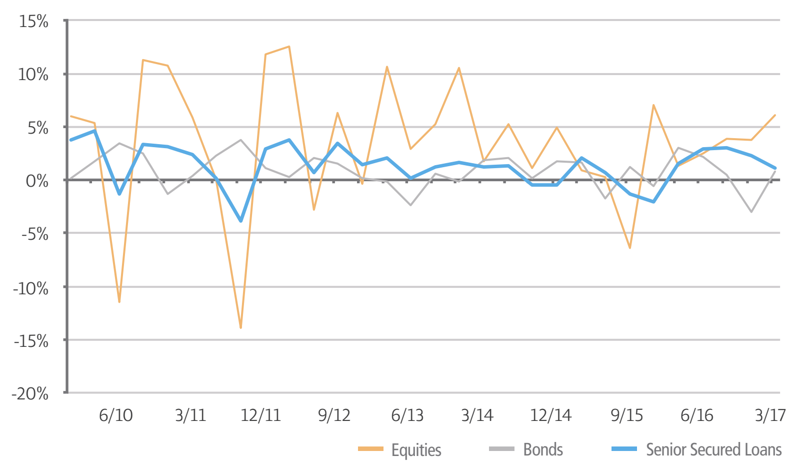
**6.6%**
Annualized Distribution as of 3/31/17

Annualized distribution shown is for Class A shares. To calculate the annualized distribution, the Fund's management will take the income received from the Fund's portfolio, subtract expenses, and divide the result by the total number of shares the Fund's investors own. The annualized distribution represents a single distribution from the Fund and does not represent the total returns of the Fund. Distribution includes a return of capital. Distributions are not guaranteed. For information regarding the Fund's total returns, visit www.ResourceCreditIncome.com.

## Diversification

Diversification may help investors avoid large swings in value. Senior secured loans, a core component of the Fund, have historically provided low correlation to traditional asset classes, such as bonds and equities, as well as other alternative investments like real estate. Senior secured loans have also offered lower volatility.

**Volatility**




Source: Bloomberg - Barclays U.S. Aggregate Total Return Value Index (Bonds), S&P 500 Total Return Index (Equities), S&P/LSTA Leveraged Loan Total Return Index (Senior Secured Loans), 12/31/09–3/31/17. Diversification does not ensure profit or guarantee against loss.

**Resource Credit Income Fund Performance, as of March 31, 2017**

| Total Returns | Six Months | YTD | 1 YR | Since 10/27/15* | Since Inception 4/17/15, per annum |
|---|---|---|---|---|---|
| RCIAX | 12.33% | 7.25% | 25.73% | 13.25% | 9.39% |
| RCIAX MOP | 5.05% | 0.32% | 17.55% | 8.07% | 5.67% |

* Data represents performance as of the date the Fund began actively investing in non-cash holdings.

Maximum Offering Price (MOP) for Class A shares includes the Fund's maximum sales charge of 5.75%. Performance for periods less than one year is not annualized. Performance data quoted represents past performance. Past performance is no guarantee of future results and investment returns and principal value of the Fund will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance information is reported net of the Fund's fees and expense. Current performance may be lower or higher than the performance data quoted above. For performance information current to the most recent month-end, please call toll-free (866) 773-4120. The Fund's gross expenses are 20.65% and net expenses are 3.64%. Net fees are based on a contractual fee waiver and reimbursement agreement of 17.01% through at least September 9, 2018.

RESOURCE

Resource is an asset management company that specializes in real estate and credit investments. Its main objective is to be a best-in-class asset manager as measured by risk-adjusted returns to investors and the quality of the funds and businesses it manages.

Resource is a wholly owned subsidiary of C-III Capital Partners LLC, a leading real estate and credit investment management and commercial property services company.

* Resource is the marketing name for Resource America, Inc.

## Definitions

An **Interval Fund** is a continuously offered, closed-end fund that periodically offers to repurchase its shares from shareholders. This feature allows the Fund greater opportunities to invest in less liquid assets, which may result in higher risk-adjusted returns.

A **Business Development Company** (**BDC**) provides loans to small and medium size businesses.

A **Real Estate Investment Trust** (**REIT**) is a company that owns or finances income-producing real estate.

**Correlation** is a measure of the degree to which the value of different investment types move in the same direction; if they perform independently of one another, they are non-correlated.

**Volatility** is a statistical measure of the dispersion of returns for a given security or market index. Volatility was measured by using the annualized standard deviation. Commonly, the higher the volatility, the riskier the security.

The **S&P/LSTA Leverage Loan Total Return Index** is a market value-weighted index designed to measure the performance of the U.S. leveraged loan market based upon market weightings, spreads and interest payments.

The **Barclays U.S. Aggregate Total Return Value Index** is a broad-based flagship benchmark that measures the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS and CMBS (agency and non-agency).

The **S&P 500 Total Return Index** is a stock market index based on the market capitalizations of 500 large companies listed on the New York Stock Exchange or the NASDAQ. The Total Return index assumes that investors reinvest dividends.

## Risk factors

**Credit Risk**. Loans and bonds are senior in the capital structure to a Borrower's equity ownership. A substantial increase in interest rates, macro-economic slowdown or deterioration in business fundamentals could hinder a Borrower's ability to service their debt obligations.

**Unsecured loans** (and secured subordinated loans), including second and lower lien loans, have a lower place in the borrower's capital structure and possible unsecured or partially secured status, such loans involve a higher degree of overall risk than senior loans of the same borrower.

**BDCs** may carry risks similar to those of a private equity or venture capital fund. BDC company securities are not redeemable at the option of the shareholder and they may trade in the market at a discount to their net asset value.

**Private Investment Fund** shareholders will bear two layers of fees and expenses: asset-based fees and expenses at the Fund level, and asset-based fees, which may include incentive allocations or fees and expenses at the Private Investment Fund level. The valuation provided by an asset manager as of a specific date may vary from the actual sale price that may be obtained if such investment were sold to a third party. In addition to valuation risk, shareholders of Private Investment Funds are not entitled to the protections of the 1940 Act.

**CLOs and other structured products** may bear risks of the underlying investments, index or reference obligation and are subject to counterparty risk. Certain structured products may be thinly traded or have a limited trading market.

**Debt Securities** will fluctuate with changes in interest rates. Typically, a rise in interest rates causes a decline in the value of debt securities. Credit risk and interest rate risk increase substantially with debt instruments below investment grade.

## Risk disclosures

**An investor should consider the investment objectives, risks, charges, and expenses of the Fund carefully before investing. To obtain a prospectus containing this and other information, please call (866) 773-4120 or download the file from www.ResourceCreditIncome.com. Read the prospectus carefully before you invest.**

The Fund is distributed by ALPS Distributors, Inc. (ALPS Distributors, Inc. 1290 Broadway, Suite 1100, Denver, CO 80203). Resource Alternative Advisor, LLC and ALPS Distributors, Inc. are not affiliated.

*Investing involves risk. Investment return and principal value of an investment will fluctuate, and an investor's shares, when redeemed, may be worth more or less than their original cost. Alternative investment funds, ETFs, interval funds, and closed-end funds are subject to management and other expenses, which will be indirectly paid by the Fund. Preferred securities are subject to credit risk and interest rate risk. Convertible securities are typically issued as bonds or preferred shares with the option to convert to equities. As a result, convertible securities are hybrids that have characteristics of both bonds and common stocks and are subject to risks associated with both debt securities and equity securities. Issuers of debt securities may not make scheduled interest and principal payments, resulting in losses to the Fund. Typically, a rise in interest rates causes a decline in the value of fixed income securities. The use of leverage, such as borrowing money to purchase securities, will cause the Fund to incur additional expenses and magnify the Fund's gains or losses.*

*There currently is no secondary market for the Fund's shares and the Fund expects that no secondary market will develop. Limited liquidity is provided to shareholders only through the Fund's quarterly repurchase offers, regardless of how the Fund performs. Investments in lesser-known, small and medium capitalization companies may be more vulnerable than larger, more established organizations. The sales of securities to fund repurchases could reduce the market price of those securities, which in turn would reduce the Fund's NAV.*